

NITTE SCHOOL OF MANAGEMENT, BANGALORE



BALANCE SHEET AS ON 31.03.2018

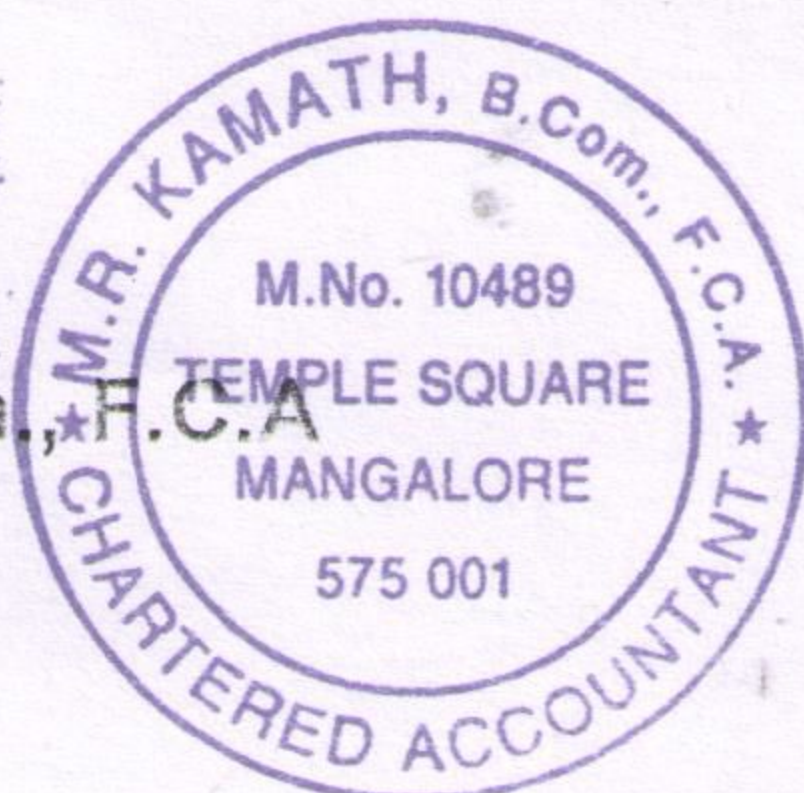
	SCH	AS AT 31.03.2018		AS AT 31.03.2017	
		Rupees		Rupees	
SOURCES OF FUND					
EXCESS OF INCOME OVER EXPENDITURE			10,67,253		33,23,480
NITTE EDUCATION TRUST TOTAL			6,20,84,248		6,16,37,170
			6,31,51,501		6,49,60,650
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross Block	1	5,54,89,011		5,54,00,005	
Less: Depreciation		91,92,822		78,48,431	
Net Block			4,62,96,189		4,75,51,574
CURRENT ASSETS, LOANS AND ADVANCES					
Cash and bank balances		1,31,33,471		1,48,55,767	
Loans, advances and receivables		61,000		2,38,871	
Fees recivable		40,26,571		29,74,147	
		1,72,21,042		1,80,68,785	
Less: CURRENT LIABILITIES AND PROVISIONS					
Other Liabilities		33,205		33,205	
Caution and other deposits		3,31,636		6,25,657	
Advance fees		889		847	
		3,65,730	1,68,55,312	6,59,709	1,74,09,076
TOTAL			6,31,51,501		6,49,60,650

AS PER MY REPORT ATTACHED

For and on behalf of
Nitte School of Management
Bangalore

M. R Kamath, B. Com.,
Chartered Accountant

Place : Mangalore
22.08.2018



Principal

[Signature]
DIRECTOR
NITTE SCHOOL OF MANAGEMENT
YELAHANKA, BENGALURU-560 064

NITTE SCHOOL OF MANAGEMENT, BANGALORE



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018

	SCH	31.03.2018 Rupees	31.03.2017 Rupees
INCOME			
Fee collection		1,12,63,987	1,56,91,429
Bank interest		6,04,985	5,21,546
Total Income		1,18,68,972	1,62,12,975
EXPENDITURE			
Employee Cost	2	1,01,20,476	98,96,806
Operating and Administrative Cost	3	26,59,468	34,30,676
Repairs and Maintenance	4	865	1,38,333
Depreciation		13,44,390	13,91,511
Total Expenditure		1,41,25,199	1,48,57,326
Surplus/(Deficit) Transferred to Balance Sheet		-22,56,227	13,55,649

AS PER MY REPORT ATTACHED

For and on behalf of
Nitte School of Management
Bangalore

M. R Kamath, B. Com., F.C.A.
Chartered Accountant

Place : Mangalore
22.08.2018



Principal

Kamath
DIRECTOR
NITTE SCHOOL OF MANAGEMENT
YELAHANKA, BENGALURU-560 064

NITTE SCHOOL OF MANAGEMENT, BANGALORE

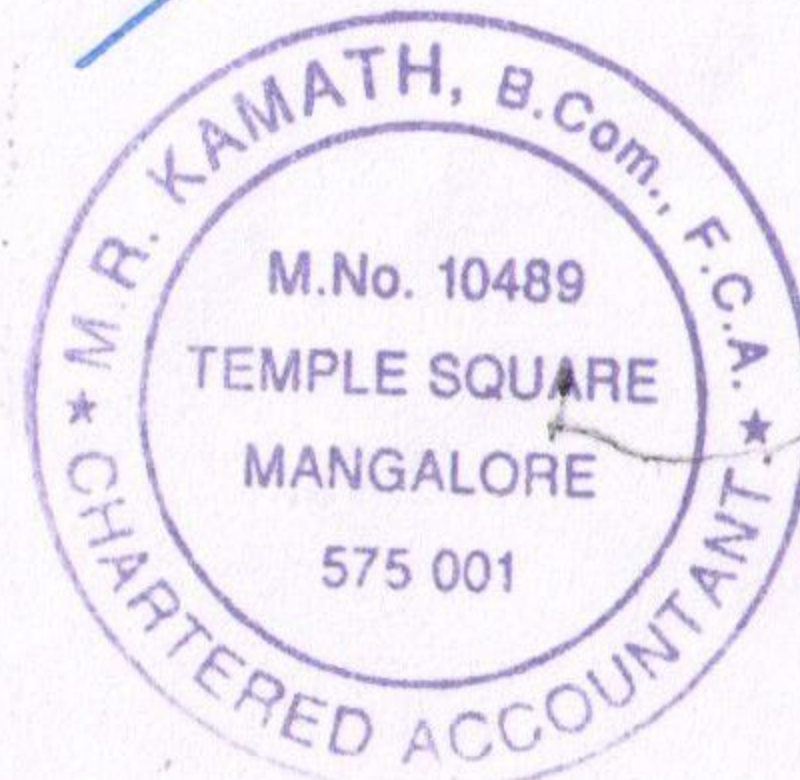
SCHEDULE FORMING PART OF BALANCE SHEET



SCHEDULE- 1

FIXED ASSETS

	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	AS AT 01.04.2017	ADDITIONS	AS AT 31.03.2018	AS AT 01.04.2017	ADDITIONS	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 31.03.2018
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Building	4,66,41,449		4,66,41,449	38,02,474	7,60,256	45,62,730	4,28,38,975	4,20,78,719
Lab Equipment	48,33,848	34,792	48,68,640	13,29,773	3,44,213	16,73,986	35,04,075	31,94,654
Computer Systems	12,56,811	40,792	12,97,603	12,56,811		12,56,811	0	40,792
Furniture	23,65,190		23,65,190	13,93,817	2,24,693	16,18,511	9,71,373	7,46,679
Electrical Fittings	3,02,707		3,02,707	65,556	14,379	79,935	2,37,151	2,22,772
Sundry Assets	0	13,422	13,422	0	850	850	0	12,572
TOTAL	5,54,00,005	89,006	5,54,89,011	78,48,433	13,44,390	91,92,822	4,75,51,572	4,62,96,189
PREVIOUS YEAR	5,49,25,857	4,74,148	5,54,00,005	64,56,921	13,91,511	78,48,432	4,84,68,936	4,75,51,572



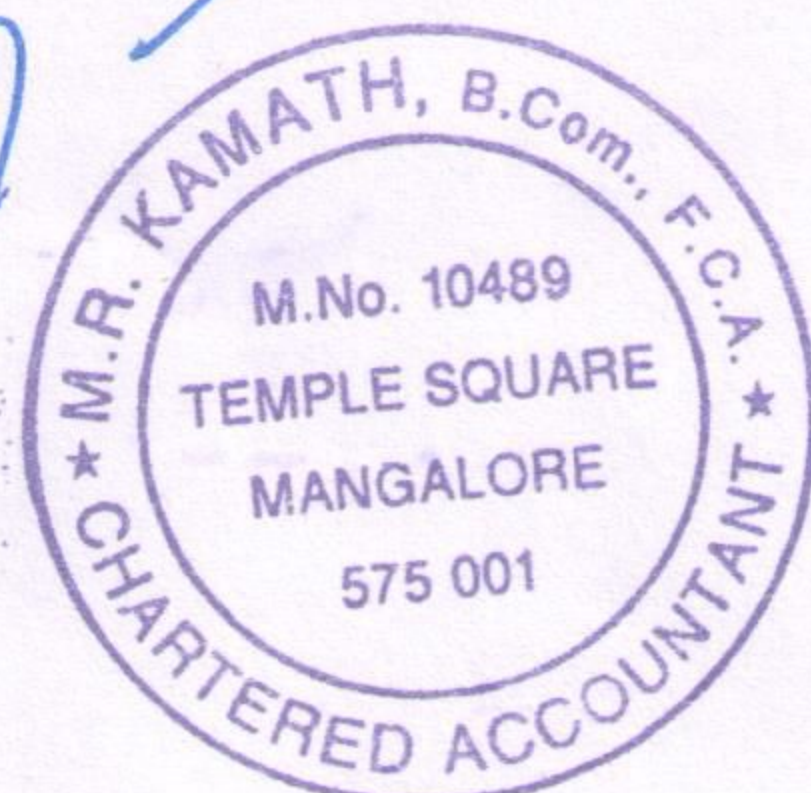
B. Nagappa
DIRECTOR
NITTE SCHOOL OF MANAGEMENT
YELAHANKA, BENGALURU-560 064

NITTE SCHOOL OF MANAGEMENT, BANGALORE



SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

	31.03.2018 Rupees	31.03.2017 Rupees
SCHEDULE – 2		
EMPLOYEES REMUNERATIONS AND BENEFITS		
Salary	91,35,678	88,30,499
ESI	34,003	14,762
Employer's contribution to provident fund	2,75,164	2,49,548
Gratuity	3,79,131	2,03,472
Honorarium to Staff	2,96,500	5,98,300
Staff welfare expenses		225
	1,01,20,476	98,96,806
SCHEDULE – 3		
OPERATING AND ADMINISTRATIVE COST		
Postage and telephone	29,082	34,161
Internet Charges	81,713	
Computer maintenance	85,860	1,43,550
Printing and stationery	57,903	1,04,042
Advertisement and publicity	5,90,701	18,19,125
Website expenses	3,24,500	
Audit fees	44,250	43,126
Water charges	9,075	10,975
Library and Journals	4,99,825	44,275
Insurance	27,262	31,657
Professional and consultancy charges	2,50,000	
Conference and Seminar	2,320	2,050
Travelling expenses	36,002	50,888
Miscellaneous expenses	1,14,031	1,14,678
Fee concession / scholarship	75,000	5,05,000
Sponsorship		50,000
Membership Charges	2,360	29,315
Student activity	45,560	51,084
Examination expenses	9,000	21,750
Affiliation/Inspection fees	3,75,024	3,75,000
	26,59,468	34,30,676
SCHEDULE -4		
REPAIRS AND MAINTENANCE		
Building maintenance		9,012
Equipment maintenance	865	1,29,321
	865	1,38,333

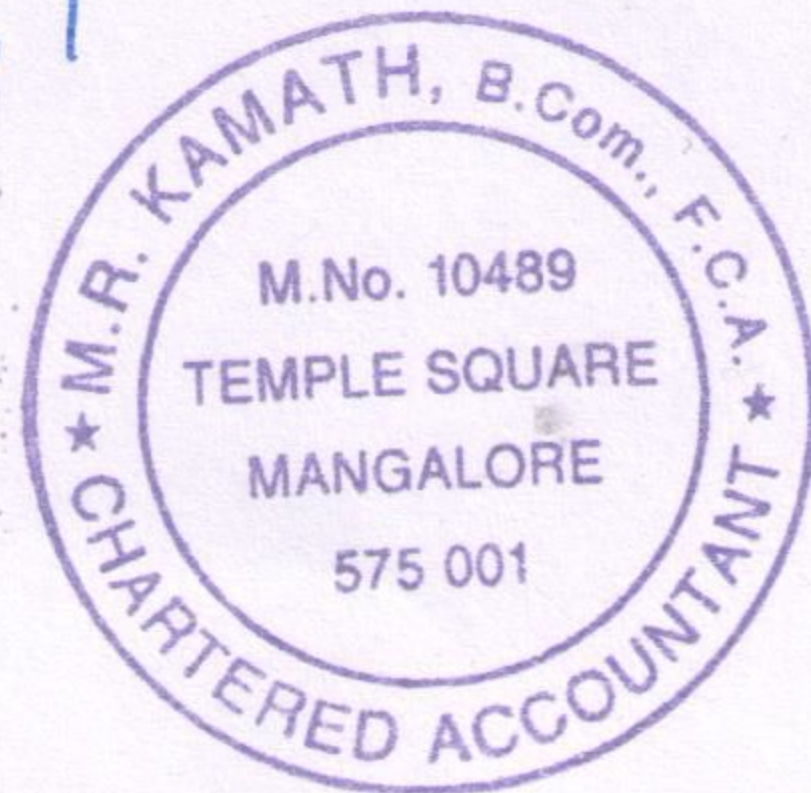


B. S. Nagmal
DIRECTOR
NITTE SCHOOL OF MANAGEMENT
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NITTE SCHOOL OF MANAGEMENT, BANGALORE

SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH, 2018

	31.03.2018	31.03.2017
CASH AND BANK BALANCES		
Axis Bank 559284	1,31,23,471	1,48,45,767
Cash in hand	10,000	10,000
Total	1,31,33,471	1,48,55,767
LOANS, ADVANCES AND RECEIVABLES		
Staff advance		
G Vijaya Kumar	10,000	1,31,443
Manjunath V S	51,000	75,000
Mohammed Ali		32,428
Vinay N	61,000	2,38,871
	0	0
Total	61,000	2,38,871
FEES RECEIVABLE		
Fees receivable	40,26,571	29,74,147
Total	40,26,571	29,74,147
CAUTION AND OTHER DEPOSITS		
Hostel Caution Deposit	3,31,636	6,25,657
Total	3,31,636	6,25,657
OTHER LIABILITIES		
Scholarship	33,205	33,205
Total	33,205	33,205



B. Srinivas
DIRECTOR
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